

Overview

1 Purpose

- 1.1 Governance is the set of principles and processes that direct and control Columbia Basin Trust (CBT). Governance includes:
 - the relationship between CBT's Board of Directors, its management, its stakeholders (Columbia Basin residents) and its shareholder (the Province),
 - the division of responsibilities between the Board of Directors, management, residents and the shareholder, and
 - the execution of responsibilities related to CBT.
- 1.2 In order to carry out its mission on behalf of Columbia Basin residents and remain an accountable organization, CBT is responsible for establishing and following sound governance principles and processes.
- 1.3 The Board of Directors is committed to effective and responsible governance. These policies and guidelines establish CBT's governance framework, including principles and duties and responsibilities of the Board, its committees and senior management.

2 CBT Vision

- 2.1 The Columbia Basin is a place where social, environmental and economic well-being is fostered, where collaborative relationships and partnerships exist among stakeholders and form the basis for social and economic activities, and where the economy is diverse, resilient and energized.

3 CBT Mission

- 3.1 CBT supports efforts by the people of the Columbia Basin to create a legacy of social, economic and environmental well-being and to achieve greater self-sufficiency for present and future generations.

4 CBT Mandate

- 4.1 CBT manages its assets for the ongoing economic, environmental and social benefit of the Columbia Basin region.

5 Principles

- 5.1 In governing CBT, the Board of Directors is committed to upholding the core values of CBT established in the Columbia Basin Management Plan, and is also committed to acting in accordance with the following principles:

Preparation

Directors will ensure they are fully prepared to address the business of CBT.

Transparency

To the greatest extent possible, the actions and decisions of CBT, including those of the Board of Directors, will be transparent and open to Columbia Basin residents.

Participation and Commitment

Directors will ensure they participate fully as Directors and are capable of meeting their commitments to CBT.

Service

The Board of Directors will act in the best interests of CBT, which serves the Columbia Basin region as a whole.