

COLUMBIA BASIN TRUST

BOARD OF DIRECTORS MEETING NO. 113A

APRIL 21, 2009

MINUTES

Meeting No. 113A was held at St. Eugene's in Cranbrook, BC.

Directors in attendance:

G. Merkel, Chair	E. Cutts
G. Deck, Vice Chair	K. Deane
R. Miles	B. Trewhella
P. Peterson	L. Parker
M. Berg	J. Townsend
D. Birdstone	

Director not in attendance:

J. Miller

Staff attending:

N. Muth
J. Strilaeff
C. Lloyd
M. Forster – Recording Secretary

Invited guests:

M. Rouse
B. Chuddy, Columbia Power Corporation
V. Jmaeff, Columbia Power Corporation
D. Dal Bello, RBC Capital Markets
M. Saar, RBC Capital Markets
S. Clarke, RBC Capital Markets

The meeting was called to order at 7:10 pm.

ADOPTION OF AGENDA

31/09 Moved, seconded and resolved that:
The Agenda No. 113A be and hereby is adopted as amended.

32/09 Moved, seconded and resolved that:
The Attachments to Agenda No. 113A be and hereby are received.

Attachments:

- Waneta Expansion Project Development and Financing Update
- CPC Waneta Expansion Project Update
- RBC Update on the Financing of the Waneta Expansion Project



34/09

And further resolved that:

The Board hereby authorizes the Executive Committee to approve the financing Plan provided it meets the parameters.

The meeting adjourned at 10:30 pm.

Certified Correct:

G. Merkel, Chair

M. Forster, Recording Secretary

Next Board Meeting: May 29/30, 2009 in Cranbrook, BC.