

COLUMBIA BASIN TRUST

BOARD OF DIRECTORS MEETING NO. 124

APRIL 8, 2010

MINUTES

Confidential information such as business negotiations, personnel issues and legal advice may have been severed from these minutes.

Meeting No. 124 was held by telecon.

Directors in attendance:

G. Merkel, Chair	R. Oszust
G. Deck, Vice Chair	B. Smith
R. Miles	J. Miller
P. Peterson	K. Deane
B. Trehwella	C. Gallinger

Directors absent:

M. Berg
D. Birdstone

Staff attending:

N. Muth
J. Strilaeff
M. Forster – Recording Secretary

The meeting was called to order at 3:30 pm.

ADOPTION OF AGENDA

48/10 Moved, seconded and resolved that:

The Agenda No.124 be and hereby is adopted.

Attachment:

- Waneta Expansion Project

N. Muth informed the Board that the appointment of Bob Smith to the CBT Board will not be officially announced by the Province until approximately April 22, 2010.

WANETA EXPANSION PROJECT (“WAX”)

N. Muth reviewed the resolution that was presented for the Board’s approval of development expenditures related to the Waneta Expansion Project. He provided the Board with an update on the meeting he attended in Vancouver on April 6, 2010 with Ministry officials and management from CPC, Fortis BC and BC Hydro.

The intent of the meeting was to continue discussions regarding Fortis BC's involvement with the WAX project.

49/10 Moved, seconded and resolved that:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

CONCLUSION

50/10 Moved, seconded and resolved that:
The meeting be concluded at 4:10 pm.

Certified Correct:

G. Merkel, Chair

M. Forster, Recording Secretary