

COLUMBIA BASIN TRUST

**BOARD OF DIRECTORS MEETING NO. 123
MARCH 31, 2010**

MINUTES

Meeting No. 123 was held by telecon.

Directors in attendance:

G. Merkel, Chair	B. Trehwella
G. Deck, Vice Chair	J. Townsend
R. Miles	J. Miller
P. Peterson	K. Deane
E. Cutts	L. Parker

Directors absent:

M. Berg
D. Birdstone

Staff and guests attending:

N. Muth	B. Smith
J. Strilaeff	C. Gallinger
M. Forster – Recording Secretary	R. Oszust

The meeting was called to order at 8:05 am.

ADOPTION OF AGENDA

45/10 Moved, seconded and resolved that:
The Agenda No. 123 be and hereby is adopted.

46/10 Moved, seconded and resolved that:
The Attachments to Agenda No. 123 be and hereby are received.

Attachments:

- Waneta Expansion Project

WANETA EXPANSION PROJECT (“WAX”)

N. Muth reviewed a memorandum which sought the Board’s recommendation to reconvene on or about April 9, 2010 at which time a recommendation is expected to be put forward that would outline CBT’s future participation in the project.

There were no resolutions arising.

OTHER BUSINESS

N. Muth and the Board acknowledged Director Evelyn Cutts and the contributions made to Columbia Basin Trust during her terms as a CBT Director.

CONCLUSION

47/10 Moved, seconded and resolved that:
The meeting be concluded at 8:30 am.

Certified Correct:

G. Merkel, Chair

M. Forster, Recording Secretary